



 community
FOUNDATION OF NORTHWEST FLORIDA

THE ANNUAL REPORT 2022

Board of Directors 2022

- **Katie White**, Vice-Chairman,
Attorney - DeMaria, de Kozan & White, PLLC
- **Cecilia Nanni**, Secretary,
Vice-President, Regions
- **Vicky Kanis**, Treasurer, CPA, Warren Averett
- **Kramer Litvak**, Attorney - Litvak,
Beasley & Wilson
- **Rick Johnson**, First Vice President,
Trustmark National Bank
- **Preston Forshee**, Vice President,
Trust Advisor, Regions
- **Pierce Broscius**, Financial Advisor,
Saltmarsh Financial Advisors, LLC
- **Amelia Strom**, Attorney,
Emmanuel, Sheppard & Condon
- **Ashley Tucker**, Waverly Advisors

A MESSAGE FROM THE CHAIRMAN

2022 saw a year of change and overall growth, as the Community Foundation of Northwest Florida added Board members, and continued its mission of facilitating gifts through donor advised funds and endowments. Grants for the year totaled \$918,399.87. The Community Foundation and community partners produced grants to aid our community with children's services, scholarships, and a wide array of charitable organizations thanks to our donor advised funds. We continue to serve the citizens of the greater Panhandle area, from Escambia to Calhoun counties through Donor Advised Funds, Scholarships and Endowments. We are grateful to our donors, community partners, and Board members for their efforts- you make our community a better place with your time and generosity!

ORGANIZATIONS RECEIVING GRANTS

2022

Basic Social Services: 12.44%

Children: 10.63%

Education: 70.29%

Health and Human Services: 6.64%

Our Board invites you to join our mission of:

"Connecting People Who Give with Needs That Matter!"

HELPING DONORS GIVE TO THEIR FAVORITE CHARITIES

Donors establish a charitable fund with us (\$5,000 minimum) that operates much like a private foundation, but without the expense, administrative burdens and restrictions. A charitable fund may be created during life or at death. Once you establish a fund, the Community Foundation becomes the back office administrator of your foundation (we call it a charitable fund) handling all of the administrative details, IRS compliance, accounting, audit, investment, grant research, etc. You get to do the fun and rewarding part: recommend grants from your fund to your favorite charities.

THREE PRIMARY REASONS FOR YOU TO CREATE A CHARITABLE FUND AT THE FOUNDATION

To Be More Organized

- Receive one tax receipt for all of your charitable gifts
- Receive regular reports showing the charities you support
- Receive a buffer from solicitations

To Create a Legacy of Giving

- Continue your giving beyond your lifetime
- Include your children and grandchildren, if you wish, to share your philanthropic values and create a tradition of giving
- It is easier and more cost effective than a private foundation

To Achieve Maximum Tax Advantages

- Escape capital gains tax by funding your charitable gifts with appreciated assets
- Shelter income by giving larger amounts in good income years and giving grants to charities throughout time
- Give more away by investing your charitable dollars
- Reduce your current income tax obligation and remove assets from your taxable estate by establishing a fund at the Foundation

With your support, we will continue to focus on better educating the communities we serve, growing our foundation's assets through Donor Advised and Agency Endowments, and expanding the geographic reach of the Foundation.

Sincerely,
KATIE WHITE
Vice Chair of the Board

COMMUNITY FOUNDATION OF NORTHWEST FLORIDA



MISSION

To enrich the lives and strengthen the communities we serve.

VISION

To be Northwest Florida's premiere provider of philanthropic services.

GOALS

To create increased visibility and understanding of the Community Foundation of Northwest Florida.

To improve the lives of individuals and families by connecting donors with community needs.

To identify and respond to emerging community needs.

To manage the resources of the CFNWF to better meet the region's present and future needs.

The Community Foundation of Northwest Florida is one of more than 700 community foundations across America, helping individuals, families and organizations make permanent charitable investments in their communities. We are proud to be able to serve the people of Northwest Florida who have philanthropic interests. We are happy to serve as a grant maker for area non-profits as well.

TYPES OF FUNDS

YOU DON'T HAVE TO BE WEALTHY...

Community Foundations exist to give more people the same options enjoyed by the very wealthy – the ability to set aside a sum of money that will yield income in perpetuity for charitable purposes. The Community Foundation manages the charitable funds, distributes gifts on behalf of donors, provides the accounting functions and satisfies all government reporting requirements. This arrangement leaves the donor free to focus only on their charitable interests.

The Community Foundation is home to charitable funds established by individuals, families and organizations. The first step is to select the fund that best meets your charitable interest. The Community Foundation can work with you or your financial advisor to customize a fund to achieve your goals.

Unrestricted Funds

The Community Foundation welcomes unrestricted gifts of any amount. Through the combined unrestricted gifts made by many donors from the community, the Foundation is provided the flexibility to address current and future community needs.

Donor Advised Fund

A donor may create a fund with a single gift to the Community Foundation and then recommend gifts to various charities over time. This type of fund functions much like a private family foundation with less expenses, more privacy, and the donor has no government reporting requirements.

Donor Designated Fund

A donor may create a fund designed to provide long-term support to a single charity or multiple charities of their choice.

Field of Interest Fund

A donor may create a fund designed to provide long-term support for a particular area of interest such as children, the environment, the arts, etc. The original donor or anyone with a similar interest may add to the fund with future gifts.

Agency Endowment Fund

A public charity or religious institution may create an endowment fund designed to provide income for future charitable purposes. Donors may add to the fund with future gifts.



COMMUNITY FOUNDATION

2022 GRANT LIST

	AMOUNT	CAUSE
FOUNDATION GRANTS		
Pensacola Children's Chorus	\$1,452.43	Children
American Cancer Society	\$7,668.94	Health & Human Services
American Red Cross of NW Florida	\$7,668.94	Health & Human Services
American Heart Association	\$7,668.94	Health & Human Services
Father Flanagan's Boys Home	\$7,668.94	Children
Snoezelen Westgate Foundation	\$9,971.76	Children
90 Works	\$9,971.76	Family
Covenant Care	\$10,000.00	Children
DONOR ADVISED GRANTS		
St. Thomas Episcopal Church	\$25,000.00	Basic Social Services
Community Foundation of West Kentucky	\$10,000.00	Basic Social Services
IMPACT 100 Baldwin County	\$1,000.00	Basic Social Services
IMPACT 100 Pensacola Bay	\$1,000.00	Basic Social Services
Andrew Thacker Dill	\$1,000.00	Education
St. John's Episcopal Church	\$19,728.16	Basic Social Services
ST Aerospace/Pensacola Mayor's Fund - UCF	\$2,500.00	Education
ST Aerospace/Pensacola Mayor's Fund - Delta State	\$2,500.00	Education
ST Aerospace/Pensacola Mayor's Fund - Embry Riddle	\$2,500.00	Education
ST Aerospace/Pensacola Mayor's Fund - George Stone	\$2,500.00	Education
ST Aerospace	\$2,500.00	Education
Ohana	\$5,000.00	Children
Sinfonia	\$4,100.00	Children
Front Row Foundation	\$3,000.00	Basic Social Services
Satori Foundation	\$10,000.00	Children
Dreambuilder Scholarship	\$1,000.00	Education
Destin Charity Wine Auction	\$5,000.00	Basic Social Services
Destin Charity Wine Auction	\$7,000.00	Basic Social Services
Covenant Care	\$5,000.00	Health & Human Services
Covenant Care	\$25,000.00	Health & Human Services
Children's Volunteer Health Network	\$3,000.00	Health & Human Services
Boys and Girls Club of NWFL	\$2,500.00	Children
Big Oak Ranch	\$12,000.00	Basic Social Services
U of A, H.M. Comer Building Fund	\$50,000.00	Education
YMCA of NWFL	\$2,500.00	Health & Human Services
First Hand Aid	\$1,000.00	Basic Social Services
Build Up	\$10,000.00	Basic Social Services
Our Lady of Angels, St. Joseph Medical Clinic	\$2,500.00	Health & Human Services
UWF	\$300,000.00	Education

	AMOUNT	CAUSE
St. John's Episcopal Church	\$35,000.00	Children
The World Games	\$10,000.00	Basic Social Services
Favor House	\$2,500.00	Basic Social Services
United Methodist Children's Home	\$1,000.00	Children
Milk & Honey	\$1,000.00	Children
First UMC	\$1,000.00	Basic Social Services
Birmingham Southern College	\$1,000.00	Education
Bright Bridge Ministries	\$1,000.00	Basic Social Services
U of A, Colleges	\$280,000.00	Education
Community Foundation of Collier County	\$5,000.00	Basic Social Services

TOTAL GRANTS

\$918,399.87