



CONNECTING  
PEOPLE WHO GIVE  
WITH NEEDS THAT  
MATTER.



FOR GOOD. FOREVER.

## A MESSAGE FROM THE CHAIRMAN

It is the goal of the Community Foundation of Northwest Florida to become Northwest's Florida's premiere provider of philanthropic services. We are focusing our efforts from Escambia to Bay counties. With the continued support of the communities we serve and the leadership of our Board of Directors, we look forward to attaining this goal.

Our board invites you to join in our mission of: **"Connecting People Who Give with Needs That Matter!"**

### Helping Donors Give to Their Favorite Charities

Donors may establish a charitable fund with us (\$5,000 minimum) that operates much like a private foundation but without the expense, administrative burdens and restrictions. A charitable fund may be created during life or at death. Once you establish a fund, the Community Foundation becomes the back office administrator of your foundation (we call it a charitable fund) handling all of the administrative details, IRS compliance, accounting, audit, investment, grant research, etc. And, you get to do the fun and rewarding part: recommend grants from your fund to your favorite charities.

### Three Primary Reasons for you to Create a Charitable Fund at the Foundation

#### To Be More Organized

- Receive one tax receipt for all of your charitable gifts
- Receive regular reports showing the charities you support
- Receive a buffer from solicitations

#### To Create a Legacy of Giving

- Continue your giving beyond your lifetime
- Include your children and grandchildren, if you wish, to share your philanthropy values and a tradition of giving
- It is easier and more cost effective than a private foundation

#### To Achieve Maximum Tax Advantages

- Escape capital gains tax by funding your charitable gifts with appreciated assets
- Shelter income by giving larger amounts in good income years and giving grants to charities over time
- Give more away by investing your charitable dollars
- Reduce your current income tax obligation and remove assets from your taxable estate by establishing a fund at the Foundation

### With your support we are focusing on our developing our goals by:

- Better educating the communities we serve
- Growing our Foundation's assets through Donor Advised and Agency Endowments and
- Expanding the geographic reach.

**JustinTate**  
Chairman of the Board

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## BOARD OF DIRECTORS

- **Justin Tate, Chairman**, Vice-President - BBVA
- **Katie White, Vice-Chairman**, Attorney - McDonald, Fleming & Moorhead
- **Jay Bradshaw, Secretary**, President - Coastal Moving & Storage
- **Tim Stronko, Treasurer**, Operations Supervisor - Lighting Services
- **Gregg Noble**, CPA - Saltmarsh, Cleaveland and Gund
- **Tammy McGaughy**, CPA - Warren Averett
- **Kramer Litvak**, Attorney - Litvak, Beasley & Wilson
- **Rick Johnson**, Vice President - ServisFirst Bank
- **Paul Young**, Retired
- **Cecelia Nanni**, Vice-President - Regions

## INVESTMENT COMMITTEE

- **Justin Tate**
- **Mort O'Sullivan**
- **Eric Nickelsen**
- **Gregg Noble**

## PREVIOUS BOARD MEMBERS

Scott Barrow, Sheilah Bowman, Nina Campbell, John S. Carr, Joe Denmon, Ed Gray, Jeff Helms, Betsy Moore, Neal Nash, Eric Nickelsen, Mort O'Sullivan, Tom Owens, Henry Roberts, Grover Robinson, III, Susan Shaw, Allison Sinrod, Antonio Terry, Mike Wiggins, Harrison Wilder

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## MISSION

To enrich lives and strengthen the communities we serve.

## VISION

To be Northwest Florida's premiere provider of philanthropic services.

## GOALS

1. To create increased visibility and understanding of the Community Foundation of Northwest Florida.
2. To improve the lives of individuals and families by connecting donors with community needs.
3. To identify and respond to emerging community needs.
4. To manage the resources of the CFNWF to better meet the region's present and future needs.

The Community Foundation of Northwest Florida is one of more than 700 community foundations across America, helping individuals, families and organizations make permanent charitable investments in their communities. We are proud to be able to serve the people of Northwest Florida who have philanthropic interests, and we are happy to serve as a grant maker for area nonprofits.

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## YOU DON'T HAVE TO BE WEALTHY...

Community Foundations exist to give more people the same options enjoyed by the very rich – the ability to set aside a sum of money that will yield income in perpetuity for charitable purposes. The Community Foundation manages the charitable funds, distributes gifts on behalf of donors, provides the accounting functions and satisfies all government reporting requirements. This arrangement leaves the donor freedom to focus only on their charitable interests.

The Community Foundation is home to charitable funds established by individuals, families and organizations. The first step is to select the fund that best meets your charitable interest. The Community Foundation can work with you or your financial advisor to customize a fund to achieve your goals.

### **Unrestricted Funds**

The Community Foundation welcomes unrestricted gifts of any amount. Through the combined unrestricted gifts made by many donors from the community, the Foundation is provided the flexibility to address current and future community needs.

### **Donor Advised Funds**

A simple, powerful and highly personal approach to giving. It offers donors the most flexibility and involvement in their giving by enabling you to recommend specific organizations to receive grants.

**Simple** - The donor can establish a fund with a modest gift to the community foundation.

**Easy To Manage** - The donor recommends grants to their favorite charities over a period of time, usually one or more years.

**Tax Timing** - The donor receives a charitable tax deduction in the year the fund is established, but grants may be made over a period of one or more years.

**Easy** - The donor receives only one tax receipt for all charitable tax giving. This type of fund acts much like a private family foundation with less expense, less government reporting and more privacy.

### **Donor Designated Funds**

A fund used to make gifts to one or more charities designated in advance over a long period of time. A donor may create a fund designed to provide long-term financial support to one or more charities that are important to the donor. This may be a current gift or made as an estate gift

This type of fund is usually endowed, but it is not a requirement

### **Field of Interest Funds**

A fund used to make gifts to a charitable cause designated in advance over a long period of time. A donor may create a fund designed to provide long-term support for a particular area of interest such as education, the environment, the arts, etc. The original donor or others with similar interest may add to the fund with future gifts. This may be a current gift or made as an estate gift. This fund is usually endowed, but it is not a requirement.

### **Agency Endowed Fund**

A charitable organization may create an endowment fund designed to provide for future needs through the earnings of the fund. The community foundation manages the fund on behalf of the charity. By combining the agency funds with a larger investment pool, the charity may realize a higher return.

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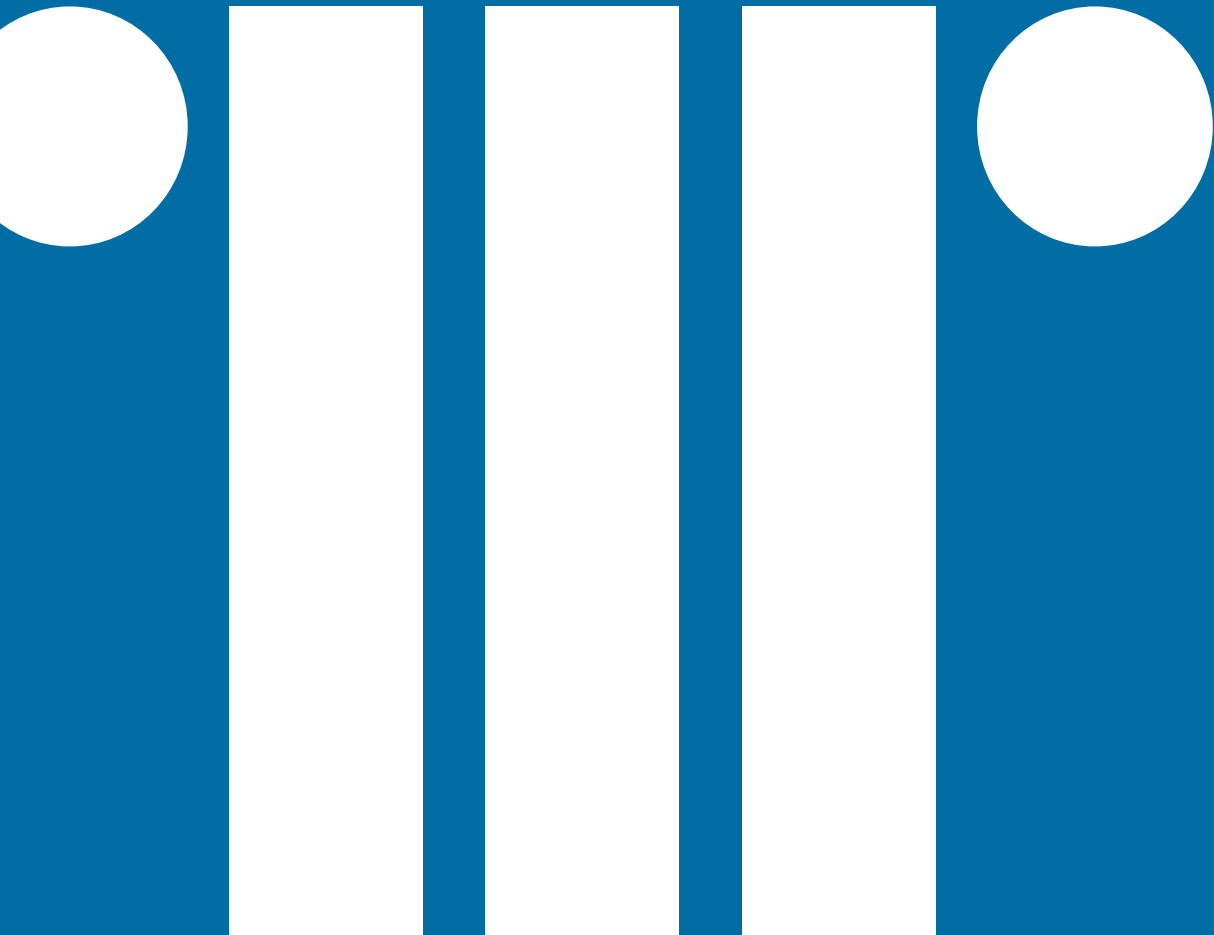
| 2016 Grants  | Amount     | Cause                   |   | Amount              | Cause                   |
|--|------------|-------------------------|---|---------------------|-------------------------|
| Alabama Alumni Association                                 | \$250.00   | Education               | Junior Achievement of NWFL                                    | \$250.00            | Education               |
| American Cancer Society                                    | \$7,226.48 | Health & Human Services | Lespwa International  | \$888.00            | Children                |
| American Red Cross of NW Florida                           | \$7,226.48 | Health & Human Services | The Maharishi Foundation USA, Inc.                            | \$1,000.00          | Health & Human Services |
| American Heart Association                                 | \$7,226.48 | Health & Human Services | Milk and Honey  | \$3,000.00          | Children                |
| Arc of Florida, Inc.                                       | \$500.00   | Health & Human Services | Parents Place of Maryland                                     | \$1,000.00          | Children                |
| Arc of North Texas   | \$888.00   | Health & Human Services | Pensacola Camellia Club Foundation                            | \$16,000.00         | Education               |
| 90Works  | \$5,981.00 | Families                | Pensacola High School International Baccalaureate Scholarship | \$1,750.00          | Education               |
| Birmingham-Southern College                                | \$1,000.00 | Education               | Pensacola Jewish Federation                                   | \$7,000.00          | Basic Social Services   |
| Boy Scouts of America                                      | \$2,500.00 | Children                | St. Elizabeth School  | \$1,000.00          | Education               |
| Boys and Girls Club of the Emerald Coast                   | \$2,500.00 | Children                | Shriners' Hospital for Children                               | \$1,000.00          | Health & Human Services |
| Children's Advocacy Center                                 | \$1,000.00 | Children                | Pensacola State College Foundation                            | \$200.00            | Education               |
| Children in Crisis   | \$1,000.00 | Children                | Sacred Heart Foundation                                       | \$1,000.00          | Children                |
| Christ the King Episcopal Church                           | \$5,088.00 | Health & Human Services | Satori Foundation (2 of 3)                                    | \$25,000.00         | Education               |
| Crohn's & Colitis Foundation of America                    | \$888.00   | Health & Human Services | Seaside School Foundation                                     | \$1,500.00          | Education               |
| Disabled American Veteran's Charitable Service Trust, Inc. | \$888.00   | Basic Social Services   | Snowball Express  | \$888.00            | Children                |
| Early Learning Coalition of Okaloosa and Walton counties   | \$2,990.00 | Children                | The Tree House Episcopal Montessori School                    | \$1,000.00          | Education               |
| Easter Seals Greater Washington                            | \$888.00   | Health & Human Services | TIP, Northwest Florida Chapter                                | \$1,000.00          | Health & Human Services |
| Father Flanagan's Boys Home                                | \$7,226.48 | Children                | United Methodist Children's Home                              | \$1,000.00          | Basic Social Services   |
| Learn to Read  | \$278.70   | Literacy                | United Ministries   | \$500.00            | Basic Social Services   |
| Milk and Honey Outreach Ministries                         | \$2,990.00 | Children                | University of Alabama - Book Arts Program                     | \$40,000.00         | Literacy                |
| Pensacola Children's Chorus                                | \$1,393.05 | Children                | University of Alabama - Undergraduate Scholarship Program     | \$5,000.00          | Education               |
| Snoezelen Westgate Foundation                              | \$5,981.00 | Children                | Warrior Dog Foundation  | \$888.00            | Education               |
| The Hun Fund   | \$888.00   | Education               | The World Orphan Fund   | \$500.00            | Children                |
| IMPACT 100   | \$2,000.00 | Basic Social Services   | Wounded Warriors Project                                      | \$250.00            | Health & Human Services |
| The Parents' Place of Maryland                             | \$1,000.00 | Children                | YMCA of Northwest Florida                                     | \$3,500.00          | Health & Human Services |
| First United Methodist Church                              | \$3,700.00 | Health & Human Services | <b>Total Grants</b>   | <b>\$188,611.67</b> |                         |

# CONNECTING PEOPLE WHO GIVE WITH NEEDS THAT MATTER.

## 2015 Grants

|  | Amount              | Cause                   |
|--|---------------------|-------------------------|
| 90Works  | \$4,554.00          | Families                |
| American Cancer Society  | \$6,996.68          | Health & Human Services |
| American Heart Association   | \$6,996.68          | Health & Human Services |
| American Red Cross of NW Florida   | \$6,996.68          | Health & Human Services |
| Arc Gateway  | \$1,400.00          | Basic Social Services   |
| Arc Gateway of Florida   | \$500.00            | Basic Social Services   |
| Autism Society of Central Texas  | \$1,000.00          | Children                |
| Big Oak Ranch  | \$12,000.00         | Children                |
| Birmingham Southern College  | \$1,000.00          | Education               |
| B'Nai Israel Synagogue   | \$25,000.00         | Basic Social Services   |
| Children In Crisis   | \$2,000.00          | Children                |
| Christ the King Episcopal Church   | \$2,000.00          | Basic Social Services   |
| Community Foundation of Northwest Florida - Phillip, Annie & Parker Stutts Charitable Fund | \$1,000.00          | Basic Social Services   |
| Downtown Rotary Foundation   | \$1,000.00          | Basic Social Services   |
| Early Learning Coalition   | \$2,000.00          | Children                |
| Father Flanagan's Boys Home  | \$6,996.68          | Children                |
| First United Methodist Church  | \$3,500.00          | Basic Social Services   |
| Impact 100   | \$2,000.00          | Basic Social Services   |
| Jubilee Christian Center of Pensacola, Inc.  | \$1,000.00          | Basic Social Services   |
| Learn to Read  | \$278.31            | Literacy                |
| Lifesong for Orphans   | \$500.00            | Children                |
| Milk and Honey Outreach Ministries   | \$1,000.00          | Children                |
| Nick's Kids Foundation   | \$3,000.00          | Children                |
| Pensacola Children's Chorus  | \$2,385.02          | Children                |
| Pensacola High School International Baccalaureate Scholarship                              | \$1,000.00          | Education               |
| Pensacola Jewish Federation  | \$7,000.00          | Basic Social Services   |
| Pensacola State College Foundation   | \$500.00            | Education               |
| PYC Satori Foundation (In-Kind)  | \$503,500.00        | Education               |
| PYC Satori Foundation  | \$35,000.00         | Education               |
| Red River Valley Association   | \$1,000.00          | Health & Human Services |
| Sands in Burkina   | \$1,000.00          | Children                |
| Seaside School Foundation, Inc.  | \$1,500.00          | Children                |
| Snoezelen Westgate Foundation  | \$4,554.00          | Children                |
| The Hun School of Princeton  | \$1,000.00          | Education               |
| The Tree House Montessori Episcopal School   | \$1,000.00          | Children                |
| United Methodist Children's Home - Santa Rosa County                                       | \$554.00            | Children                |
| University of Alabama Alumni Association   | \$500.00            | Education               |
| University of Alabama at Birmingham Cancer Research  | \$250.00            | Health & Human Services |
| Vision For and From Children   | \$500.00            | Health & Human Services |
| Vivian B. Adams School   | \$250.00            | Children                |
| YMCA of Northwest Florida  | \$28,500.00         | Health & Human Services |
| <b>Total Grants</b>  | <b>\$682,712.05</b> |                         |

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[CFNWF.ORG](http://CFNWF.ORG)